Message Text

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ACTION AF-08

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 EUR-12 IGA-02 /065 W

P 271330Z SEP 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 9793

LIMITED OFFICIAL USE KINSHASA 8101

E.O. 11652: N/A

TAGS: EFIN EGEN CG

SUBJ: EXIMBANK PAYMENT FACILITY ARRANGEMENT FOR INGA-SHABA

REF: LONDON 15111

- 1. NEVILLE ADAMS OF M-K RETURNED TO KINSHASA ON WEEKEND WITH COPIES OF REVISED PAYMENT FACILITY WHICH HE HAS BEGUN DELIVERING TO SNEL, GECAMINES AND SOZACOM. HE ALSO PASSING ON WARNING FROM M-K THAT UNLESS THERE FIRM PROMISE OF ADDITIONAL FUNDING IN OCT BY SEPT 30, CIS WILL GO INTO A CARE AND MAINTENANCE OPERATION WHICH WOULD HAVE EFFECT OF IMMEDIATELY RELEASING SOME 300 PLUS AMERICANS FROM LOCAL OPERATION. ADAMS ADVISING THAT SIGNING OF THE PAYMENT FACILITY WILL MEET THIS REQUIREMENT.
- 2. MILLER AT EMBASSY THIS MORNING REQUESTING EARLY INFO ON RESULTS OF SAMBWA-BOFOSSA MEETING WITH EXIMBANK. MILLER SUGGESTS THAT IF PROBLEMS ARISE THAT WOULD DELAY THEIR INITIALING AGREEMENT BY SEPT 30, HE WOULD HOPE THAT THEY SIGN LETTER OF INTENT, WHICH HE FEELS WOULD GO LONG WAY TOWARD MEETING M-K REQUIREMENTS. IN EVENT PAYMENT FACILITY DOCUMENTATION NOT READY FOR INITIALING PRIOR TO DEPARTURE OF SAMBWA AND BOFOSSA FOR WORLD BANK MEETING IN MANILA, M-K PREPARED TO DELIVER DOCUMENTATION TO THEM THERE.
- 3. OTHER LOCAL PARTIES TO AGREEMENT, SNEL, GECAMINES AND SOZACOM, LIMITED OFFICIAL USE

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TENTATIVELY MEETING TUESDAY, OCT 5, TO DISCUSS AGREEMENT. HOWEVER,

MILLER CONSIDERS THEIR CONCURRENCE A FOREGONE CONCLUSION IF
SAMBWA AND BOFOSSA HAVE AGREED TO IT IN WASHINGTON.
CUTLER

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Message Attributes

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